

Paris City Commission
525 High Street
Paris, KY 40361
Meeting Minutes
September 23, 2019

The Paris City Commission met in special session in the City Commission Chambers at 8:00 a.m. on Monday, September 23, 2019.

Mayor, John Plummer called the meeting to order.

City Clerk, Stephanie Settles conducted roll call.

Present: Mayor, John Plummer; Commissioner, Matt Perraut; Commissioner, Wallis Brooks; Commissioner, Stan Galbraith; Commissioner, Anna Allen-Edwards.

Others in Attendance City Manager, Daron Jordan, City Attorney Bryan Beaman, City Clerk & Treasurer Stephanie Settles

Upon determining a quorum was present for the transaction of business, City Manager Daron Jordan, proceeded to conduct the meeting.

New Business

First Reading of an Ordinance levying the City of Paris Ad valorem Taxes for Personal Property was explained by Daron Jordan and ready by City Attorney Bryan Beaman. Second reading of this Ordinance will be at the next regular scheduled meeting on Tuesday, September 24, 2019.

CITY OF PARIS ORDINANCE

AN ORDINANCE LEVYING CITY OF PARIS AD VALOREM TAXES FOR GENERAL MUNICIPAL PURPOSES FOR THE FISCAL YEAR OF 2019-2020 ON PERSONAL PROPERTY, OTHER THAN MOTOR VEHICLES AND WATERCRAFT, WITHIN THE TAXING JURISDICTION OF THE CITY OF PARIS SHALL BE AT THE RATE OF \$0.1179 PER ONE HUNDRED (\$100.00) DOLLARS OF ASSESSED VALUATION.

Whereas, on August 5, 2019, the City received notice from the Office of the Bourbon County Property Valuation Administrator that the amount of tangible personal property, other than motor vehicles and watercraft, in the City was valued at \$ 69,160,875.00;

Whereas, relying upon that notification, on August 27, 2019, the City elected to adopt the compensating rate for the 2019 taxation of tangible personal property, other than motor vehicles and watercraft, and enacted Ordinance No. 2019-9 which levied ad valorem taxes in the amount of \$0.1464 dollars per one hundred dollars of valuation for such property;

Whereas, on September 19, 2019, the City received notice from the Commonwealth of Kentucky, Department of Revenue that the amount of tangible personal property previously reported to the City was incorrect and that the amount of tangible personal property in the City, other than motors vehicles and watercraft, was properly valued at \$ 87,194,873.00;

Whereas the Board of Commissioners of the City of Paris desires to adopt the compensating rate for the taxation of tangible personal property, other than motor vehicles and watercraft, and has analyzed the updated rate in light of the newly provided valuation.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF PARIS CITY COMMISSION AS FOLLOWS:

Section I: That for the purpose of general support of the government of City of Paris, and the payment of its debts and expenses for the fiscal year 2019-2020, there be and hereby, are levied ad valorem taxes on each one hundred (\$100.00) dollars of the January 1, 2019 assessed

valuation by the Bourbon County Property Valuation Administrator of all personal property, other than motor vehicles and watercraft, within the taxing jurisdiction of the City of Paris, which shall be at the rate of \$0.1179.

Section II: All taxes not paid by the 31st day of December 2019 shall be subject to a penalty of ten percent (10%) plus interest at the rate of twelve percent (12%) per annum.

Section III: This Ordinance shall take effect upon its passage and publication in full as required by law, with an effective date of July 1, 2019.

The foregoing ordinance was introduced and read for the first time at the City Commission's special meeting of September 23, 2019.

Adjourn

Motion by Brooks, seconded by Brooks, seconded by Galbraith to adjourn the meeting at 8:08 a.m. Motion carried by roll call vote of 5-0 with Allen-Edwards, Galbraith, Brooks, Perraut and Plummer voting Aye.

Mayor, John A. Plummer

Attest:

City Clerk, Stephanie Settles